

PRESS INFORMATION

STABILUS acquires majority stake in LinRot

Second add-on acquisition since buyout by private equity firm Paine & Partners targets new growth opportunities – Complementary technologies and customer divisions open up new application potentials and markets

Koblenz, August 20, 2008 – Stabilus GmbH, the Koblenz-based global market leader in the field of gas springs and hydraulic vibration dampers, today announced that it has acquired a majority stake in LinRot Holding AG, Zürich, a developer and manufacturer of linear and rotational drive units, with German operational activities in Melle/Lower Saxony. Financial terms were not disclosed.

Udo Wendland, Chief Executive of Stabilus, emphasized the strategic fit of LinRot as a pioneer and technological leader in the linear drive units sector with Stabilus. Through the combination, the complementary technologies and customer divisions are expected to open up new applications and new markets. This acquisition of a majority stake in LinRot follows the acquisition of the swivel chair gas spring division of Suspa in May which is still subject to cartel authorities' approval, and represents the second add-on to have been completed by Stabilus since it was acquired by US private equity firm Paine & Partners in May 2008.

Through its majority stake in LinRot, Stabilus is expanding its activities in high-growth industrial applications, which, together with the automotive industry, now account for approximately half of the sales revenues at Stabilus. "The combination of LinRot's and Stabilus hydraulic and electromechanical drive units will offer our existing clients enhanced choice and applications. Similarly, the combined company will have access to new industrial markets, especially for our drive technologies. As we mark the company's 75th anniversary year, we continue to evolve as a company. We are pleased to have the support of our new parent, Paine & Partners, and look forward to further growth opportunities to complement our traditional business lines," Wendland added.

Kevin Schwartz, a founding partner of Paine & Partners, stated: "Stabilus is our first platform investment in Germany, and we are proud to support its growth and management team through investments like the one made today in LinRot. The combination of LinRot, Suspa and Stabilus underscores our firm's strong focus on building businesses through add-on acquisitions and capital investments. We will continue to work closely with the Stabilus team to help them target growth opportunities and achieve their long-term strategic and business objectives."

About Stabilus

Stabilus GmbH develops, produces and distributes gas springs, hydraulic vibration dampers, continuously adjustable doorstays and automatic opening and closing systems for doors, trunk lids and tailgates. The company headquartered in Koblenz operates with a global reach and has a workforce of approximately 3,300 employees worldwide, of which 1,600 are based in Germany. Stabilus' customers include leading carmakers and industrial enterprises, such as manufacturers of agricultural machinery, household appliances and office furniture. Stabilus' sales revenues for the twelve months ended December 31, 2007 were approximately 400 million euros. Further information is available for download from www.stabilus.com.

About Paine & Partners

Paine & Partners, LLC provides equity capital for management buyouts, going private transactions, and company expansion and growth programs. Paine & Partners engages exclusively in friendly transactions developed in cooperation with a company's management, board of directors, and shareholders. For further information see www.painepartners.com.

Contact:

Charles Barker Corporate Communications

Kornelia Spodzieja

+49 (0)69 79 40 90 16

Stabilus GmbH

Silke Müller

+49 (261) 89 00 502