



## **PAINE & PARTNERS COMPLETES ACQUISITION OF STABILUS**

**San Francisco, CA, New York, NY, and Düsseldorf, Germany – May 1, 2008** – Paine & Partners, LLC, the San Francisco and New York-based private equity firm, today announced that it has completed its acquisition of Stabilus GmbH, a manufacturer of gas springs, from Montagu Private Equity.

Udo Wendland, Chief Executive Officer of Stabilus, said: “Paine & Partners is a highly regarded organization and we are very pleased to have completed the transaction. With their support, we will further strengthen our company and identify additional growth opportunities to complement our existing businesses. I am confident that with Paine & Partners, Stabilus is poised for continued success.”

Kevin Schwartz, a founding partner of Paine & Partners, said, “Stabilus is a well-established company with enormous potential. We look forward to working closely with the Stabilus team to help them target growth opportunities, achieve their long-term objectives and drive continued success for the benefit of the business, and its employees and customers worldwide.”

### **About Stabilus**

Stabilus GmbH develops, produces and distributes gas springs, hydraulic vibration dampers, continuously adjustable doorstays and automatic opening and closing systems for doors, trunk lids and tailgates. The company headquartered in Koblenz operates with a global reach and has a workforce of approximately 3,300 employees worldwide, of which 1,600 are based in Germany. Stabilus’ customers include leading carmakers and industrial enterprises, such as manufacturers of agricultural machinery, household appliances and office furniture. Stabilus’ sales revenues for the twelve months ended December 31, 2007 were approximately 400 million euros. Further information is available for download from [www.stabilus.com](http://www.stabilus.com).

### **About Paine & Partners**

Paine & Partners, LLC provides equity capital for management buyouts, going private transactions, and company expansion and growth programs. Paine & Partners engages exclusively in friendly transactions developed in cooperation with a company's management, board of directors, and shareholders. For further information see [www.painepartners.com](http://www.painepartners.com).

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